



# Guru Nanak College (Autonomous)

(Affiliated to University of Madras & Re-Accredited At "A" Grade by NAAC)

No. 161, Guru Nanak Salai, Velachery, Chennai - 600042, Tamil Nadu



Website: [www.gurunanakcollege.edu.in](http://www.gurunanakcollege.edu.in)

3.1.2. List of seed money provided by institution to its teachers for research during Last five years

Supporting Documents

Audited Statement

|| 2016-17 to 2020-21 ||


|   |  |
|---|--|
|                        | <b>GURU NANAK COLLEGE (AUTONOMOUS)</b><br>Affiliated to the University of Madras<br>Accredited by NAAC at "A" Grade.<br>ISO Certified (9001 - 2015)<br>Guru Nanak Salai, Velachery, Chennai - 600 042. |
| <b>CERTIFIED DOCUMENTS</b>  |  |
| METRIC NO. : ..... <b>3.1.2</b> .....   |  |
| PAGE NO. .... <b>1</b> ..... TO ..... <b>5</b> .....  |  |
| <br><b>PRINCIPAL</b> |  |


**GURU NANAK COLLEGE**  
**(AN UNIT OF GURUNANAK EDUCATIONAL SOCIETY REGD.)**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2017**

| <b>INCOME</b>                                  |                  | <b>2016-2017</b> |
|--|------------------|------------------|
| Fees Collection                                |                  | 128986786        |
| Consultance fees Received                      |                  | 367000           |
|  | <b>TOTAL - A</b> | <b>129353786</b> |
| <b>EXPENDITURE</b>                             |                  | <b>2016-2017</b> |
| Employee Rem. & Benefits                       |                  | 58927063         |
| Academic & Sports Expenses                     | 7315560          |                  |
| Other Maintenance Expense                      | 3273243          |                  |
| Communication Expenses                         | 534728           |                  |
| Book Purchase                                  | 2508219          |                  |
| Recognition & University Fees                  | 2836801          |                  |
| Scholarship                                    | 1624064          |                  |
| Expenditure Green Campus Initiative            | 268320           |                  |
| Physical and Acadmic Maintenance Exp           | 8520735          |                  |
| <b>Expenditure Excluding Salary</b>            |                  | <b>26881670</b>  |
| <b>TOTAL (SALARY &amp; OTHER EXPENSES) - B</b> |                  | <b>85808733</b>  |
| <b>EXCESS OF INCOME OVER EXPENDITURE</b>       |                  | <b>A-B</b>       |
|  |                  | <b>43545053</b>  |

For and on Behalf of the Society  
Guru Nanak Educational Society®

For Nagarajan & Associates  
Chartered Accountants  
FRN:016996S

  
Manjit Singh Nayar  
General Secretary

  
M.G. Raghunathan  
Principal

  
  
V. Nagarajan  
M.No.024450  
Proprietor

Place: Chennai  
Date:


**GURU NANAK COLLEGE**  
**(AN UNIT OF GURUNANAK EDUCATIONAL SOCIETY REGD.)**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2018**

| <b>INCOME</b>                                  |                 | <b>2017-2018</b>    |
|--|-----------------|---------------------|
| Fees Collection                                |                 | 169077800           |
| Consultance fees Received                      |                 | 21000               |
|  | <b>TOTAL- A</b> | <b>169098800</b>    |
| <b>EXPENDITURE</b>                             |                 | <b>2017-2018</b>    |
| Employee Rem. & Benefits                       |                 | 68838792            |
| Academic & Sports Expenses                     | 8960008         |                     |
| Other Maintenance Expense                      | 3848969         |                     |
| Communication Expenses                         | 491276          |                     |
| Book Purchase                                  | 2760286         |                     |
| Recognition & University Fees                  | 2909349         |                     |
| Scholarship                                    | 1798522         |                     |
| Expenditure Green Campus Initiative            | 280670          |                     |
| Physical and Acadmic Maintenance Exp           | 11236740        |                     |
| <b>Expenditure Excluding Salary</b>            |                 | <b>32285820</b>     |
| <b>TOTAL (SALARY &amp; OTHER EXPENSES) - B</b> |                 | <b>101124613</b>    |
| <b>EXCESS OF INCOME OVER EXPENDITURE</b>       |                 | <b>A-B 67974188</b> |

For and on Behalf of the Society  
Guru Nanak Educational Society®

For Nagarajan & Associates  
Chartered Accountants  
FRN:016996S

  
Manjit Singh Nayar  
General Secretary

  
M.G. Raghunathan  
Principal

  
V. Nagarajan  
No.024450  
Proprietor




Place: Chennai  
Date:

**GURU NANAK COLLEGE**  
**(AN UNIT OF GURUNANAK EDUCATIONAL SOCIETY REGD.)**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2019**

| <b>INCOME</b>                                  |                  | <b>2018-2019</b>    |
|--|------------------|---------------------|
| Fees Collection                                |                  | 196710365           |
| Consultance fees Received                      |                  | 11000               |
|  | <b>TOTAL - A</b> | <b>196721365</b>    |
| <b>EXPENDITURE</b>                             |                  | <b>2018-2019</b>    |
| Employee Rem. & Benefits                       |                  | 82117926            |
| Academic & Sports Expenses                     | 8933196          |                     |
| Other Maintenance Expense                      | 4530711          |                     |
| Communication Expenses                         | 440746           |                     |
| Book Purchase                                  | 2783914          |                     |
| Recognition & University Fees                  | 2654722          |                     |
| Scholarship                                    | 14,66,922        |                     |
| Expenditure Green Campus Initiative            | 293620           |                     |
| Physical and Acadmic Maintenance Exp           | 20340530         |                     |
| <b>Expenditure Excluding Salary</b>            |                  | <b>41444360</b>     |
| <b>TOTAL (SALARY &amp; OTHER EXPENSES) - B</b> |                  | <b>123562286</b>    |
| <b>EXCESS OF INCOME OVER EXPENDITURE</b>       |                  | <b>A-B 73159079</b> |

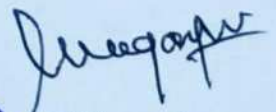
For and on Behalf of the Society  
Guru Nanak Educational Society®

For Nagarajan & Associates  
Chartered Accountants  
FRN:016996S

  
Manjit Singh Nayar  
General Secretary

  
M.G. Raghunathan  
Principal



  
V. Nagarajan  
M.No.024450  
Proprietor


Place: Chennai  
Date:


**GURU NANAK COLLEGE**  
**(AN UNIT OF GURUNANAK EDUCATIONAL SOCIETY REGD.)**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2020**

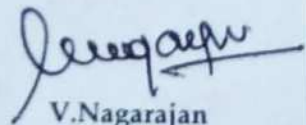
| <b>INCOME</b>                                  |                  | <b>2019-2020</b>    |
|--|------------------|---------------------|
| Fees Collection                                |                  | 220957817           |
| Consultance fees Received                      |                  | 83000               |
|  | <b>TOTAL - A</b> | <b>221040817</b>    |
| <b>EXPENDITURE</b>                             |                  | <b>2019-2020</b>    |
| Employee Rem. & Benefits                       |                  | 83850443            |
| Academic & Sports Expenses                     | 14507480         |                     |
| Other Maintenance Expense                      | 8743468          |                     |
| Communication Expenses                         | 417222           |                     |
| Book Purchase                                  | 2760286          |                     |
| Recognition & University Fees                  | 3943350          |                     |
| Scholarship                                    | 20,45,294        |                     |
| Expenditure Green Campus Initiative            | 308350           |                     |
| Physical and Acadmic Maintenance Exp           | 14414970         |                     |
| <b>Expenditure Excluding Salary</b>            |                  | <b>92858472</b>     |
| <b>TOTAL (SALARY &amp; OTHER EXPENSES) - B</b> |                  | <b>176708915</b>    |
| <b>EXCESS OF INCOME OVER EXPENDITURE</b>       |                  | <b>A-B 44331902</b> |

For and on Behalf of the Society  
Guru Nanak Educational Society®

For Nagarajan & Associates  
Chartered Accountants  
FRN:016996S

  
Manjit Singh Nayar  
General Secretary

  
M.G. Raghunathan  
Principal

  
V. Nagarajan  
M.No.024450  
Proprietor



Place: Chennai  
Date:

**GURU NANAK COLLEGE**  
**(AN UNIT OF GURUNANAK EDUCATIONAL SOCIETY REGD.)**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2021**

| <b>Income</b>                            |            | <b>2020-2021</b> |
|--|------------|------------------|
| Fees Collection                          |            | 247169446        |
| Consultancy fees Received                |            | 17000            |
| Alumni Fund Collected                    |            | 4955000          |
| <b>Total</b>                             | <b>A</b>   | <b>252141446</b> |
| <b>Expenditure</b>                       |            | <b>2020-2021</b> |
| Employee Rem. & Benefits                 |            | 79162518         |
| Academic & Sports Expenses               | 4498886    |                  |
| Other Maintenance Expense                | 3268248    |                  |
| Communication Expenses                   | 464882     |                  |
| Book Purchase                            | 2508219    |                  |
| Recognition & University Fees            | 5132507    |                  |
| Scholarship                              | 1346569    |                  |
| Expenditure Green Campus Initiative      | 324070     |                  |
| Physical and Acadmic Maintenance Exp     | 14046340   |                  |
| Alumni Fund Transferred                  | 4955000    |                  |
| Expenditure Excluding Salary             |            | 36544720         |
| <b>TOTAL (Salary and Other Expenses)</b> | <b>B</b>   | <b>115707238</b> |
| <b>EXCESS OF INCOME OVER EXPENDITURE</b> | <b>A-B</b> | <b>136434208</b> |

For and on Behalf of the Society  
**GURUNANAK EDUCATIONAL SOCIETY**

For Nagarajan & Associates  
**Chartered Accountants**  
**FRN:016996S**

MANJIT SINGH NAYAR  
GENERAL SECRETARY



M.G. RAGHUNATHAN  
PRINCIPAL

**Principal**  
**Guru Nanak College**  
**Velachery, Chennai-600 042**

V.Nagarajan  
M.No.024450  
Proprietor

